

Annex to Appendix B

LGA Leadership Board Terms of Reference - Managing the Resources of the Association and its associated companies

The LGA Leadership Board will be responsible for overseeing the management of the resources of the LGA and its associated companies and for formulating and agreeing the annual budget and policies on resource management. In that regard:

The LGA Leadership Board will:

1. Develop the overall medium-term financial strategy for the LGA and its associated companies as the basis for the effective management of resources.
2. Formulate and agree the annual budget and make recommendations to the respective company boards.
3. Formulate and agree subscription levels for the LGA.
4. Monitor budget arrangements and overall financial performance.
5. Ensure that proper records are kept which disclose the financial position; and approve the LGA's consolidated financial statements for each financial year, along with those of the LGA itself, and present these to the Annual Meeting of the General Assembly.
6. Oversee the approach to RSG grant funding.
7. Formulate policies relating to staffing, including structure, appointments, terms and conditions of service, recruitment and severance procedures.
8. Be responsible for matters relating to member structures and members' allowances schemes.
9. Be responsible for oversight of the Liberata contract for outsourced services.
10. Be responsible for the proper safeguarding and management of investments and other assets, including treasury management arrangements, and also borrowings.
11. Be responsible for the accommodation strategy for Local Government House and Layden House.