

Commercial Advisory Board Terms of Reference

The LGA's Commercial Advisory Board has been set up to oversee and to advise the LGA's Leadership Board on all aspects of the LGA's commercial strategy.

The membership of the Board will comprise one member from each political group.

The agreed terms of reference for the Commercial Advisory Board are to:

1. Oversee and support the development of the LGA's commercial strategy, including:
 - 1.1 Commission and review the development of business cases in relation to new commercial offerings
 - 1.2 Keep under the review the commercial practices of the organisation, to ensure that the commercial potential of existing LGA services is optimised
 - 1.3 Identify and assess new opportunities to be taken forward as part of the LGA's portfolio of commercial opportunities and make recommendations to the Leadership Board
 - 1.4 Track and assure the realisation of benefits from the LGA's commercial plans.
2. Seek to secure maximum value from the LGA's equity in ventures, including Geoplace and Local Partnerships.
3. Lead and act as ambassadors for the cultural change that will be necessary for a more commercially focused LGA.
4. Present reports and recommendations to the Leadership Board.