

2014/15 - 2018/19 Projected Budget							
Notes	Budget	P5 Projections					2018/19
		2014/15	2014/15	2015/16	2016/17	2017/18	
<b>Income</b>							
Member Subscriptions	1	-10.0	-10.0	-10.0	-10.0	-10.0	-10.0
Discount		0.5	0.5	0.5	0.5	0.5	0.5
Net Subs		-9.5	-9.5	-9.5	-9.5	-9.5	-9.5
RSG	2	-26.0	-26.0	-23.8	-21.4	-19.3	-17.4
Welsh RSG		-0.3	-0.3	-0.3	-0.3	-0.3	-0.3
Ring-fenced funding	3	-10.5	-13.3	-12.0	-12.0	-12.0	-12.0
Income from direct services	4	-2.4	-2.5	-3.3	-4.3	-5.8	-6.2
Rental income	5	-1.4	-1.4	-1.4	-0.2	-0.2	-2.4
Investment income		-0.2	-0.2	-0.2	-0.2	-0.2	-0.2
Dividends	6	-1.5	-1.8	-1.5	-1.5	-1.5	-1.5
Reserves							
		<b>-51.7</b>	<b>-55.0</b>	<b>-52.0</b>	<b>-49.4</b>	<b>-48.8</b>	<b>-49.5</b>
<b>Expenditure</b>							
Core Employee Costs	7	14.5	14.5	14.7	14.8	15.0	15.1
Grants to other bodies	8	1.9	1.9	1.6	1.4	1.3	1.2
Programme Costs	9	8.4	8.4	8.4	8.4	8.4	8.4
Ring-fenced funding	3	9.7	12.0	11.0	11.0	11.0	11.0
Liberata (net cost)	10	5.3	5.3	5.0	4.8	4.5	4.3
Pension Past Employees		0.9	0.9	0.9	0.9	0.9	0.9
Pension Deficits Reduction Paym	11	3.4	5.3	2.5	2.5	3.4	3.4
Property Costs	12	3.6	3.6	3.1	3.5	3.8	2.7
Other overheads	13	1.4	1.4	1.4	1.2	1.1	1.1
Special projects/contingency		2.6	1.0	1.0			
		<b>51.7</b>	<b>54.2</b>	<b>49.6</b>	<b>48.6</b>	<b>49.3</b>	<b>48.1</b>
		<b>0.0</b>	<b>-0.7</b>	<b>-2.4</b>	<b>-0.8</b>	<b>0.5</b>	<b>-1.4</b>

Assumptions:

- 1 LGA Subscriptions remain at 2013/14 level
- 2 Assumes 10% annual reduction from 2016/17
- 3 Based on known estimated grants value.
- 4 Income from conferences and leadership programmes - increases every other year due to National Children & Adult Services conference.
- 5 Layden House rental income to be maintained for the next 2 years prior to re-furbishment.
- 6 Dividend from investment in GeoPlace Joint Venture with Ordnance Survey -and £286k from LP's

- 7 Assumes 1% cost of living increase
- 8 Contributions to Local Partnerships and CfPS in line with RSG - 10% reduction from 15/16. Agreed by Leadership Board 11th September 2013

## Appendix B

- 3 Based on known estimated grants value.
- 10 Assumes annual 5% cost reduction from 15/16.

- 11 Pensions - reduced contribution for 2 years due to PIA.
- 12 See Capital Investment programme below - subject to final agreement
- 13 Other overheads reduced in line with RSG reduction

Capital Investment Programme

	2014/15		2015/16	2016/17	2017/18	2018/19	Total
	Budget	Projection at P5					
	£000's	£000's					
Layden House	50	50	50				100
Local Government House	1300	1300	1270	1270	1270		5110
<b>Total</b>	<b>1350</b>	<b>1350</b>	<b>1320</b>	<b>1270</b>	<b>1270</b>	<b>0</b>	<b>5210</b>